

OFFICE OF THE Advisory Board TOWN HALL 511 MAIN STREET

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November 3, 2014

Present: Dana Metzler, Chair, Harold Simmons, Kevin Welch, Pamela Crocker

Absent: Christine Muir, Ron Mikol

Also attending: Madoma McKenzie, Town Administrator

The meeting opened at 7:01 p.m. in a joint session with the Board of Selectmen. When that meeting adjourned at 8:04 p.m., the Advisory Board continued with its regular meeting.

Reserve Transfers

Ms. McKenzie reminded the Advisory Board that asbestos was found in 160 Pleasant Street and that the funds for removing the asbestos before demolition of the building were authorized at the Special Town Meeting on October 20th. The Advisory Board entertained a motion to transfer the funds, the motion was seconded and passed without debate.

The Advisory Board than turned to the issue of the transfer for the Accountant's salary. The total amount would be for \$11,695.30 with that amount covering the new Town Accountant wages and \$1,511 of it to be spent on Kim Fales, the former Accountant's accumulated sick time. A motion to do this was made, seconded, and passed unanimously.

Adjustment of State House Note Term Figure

Dana Metzler informed the Advisory Board that the original calculation of six years was in error. We cannot take out a six year State House Note for the engineering services; it must be a five year note. Therefore, both notes will be taken out for five years. The only real difference from the original six year figure calculated is in the amount we pay back, but not necessarily the interest rate. Mr. Metzler spoke with David Tully, the Highway Foreman, about previous funds allocated for the Salt shed. Those funds will help wash out the year lost from a six year note to a five year note calculation so the end costs should not change in light of the correct term calculation.

The Advisory Board also noted that the new debt schedule, which is a correction to the previous one and is accurate, shows that Dunstable will be debt free, excluding CPA debt, by 2021.

Final Thoughts on the Rodget

The Advisory Hoard cantioned Ms. McKenzie not to sell the budget too far in advance. It was also expressed that the town needs to have a realistic side for the municipal side and not overly focus on the school.

A motion to adjourn was made at 8:19 pm; it was seconded and passed unanimously.

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